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Singapore Food Holdings Limited

新加坡美食控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8496)

VOLUNTARY ANNOUNCEMENT OPENING OF A WESTERN RESTAURANT IN SHANGHAI

This is a voluntary announcement made by Singapore Food Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the purpose of keeping the potential investors and shareholders of the Company informed of the latest business development of the Group.

The board of directors (the “**Directors**”) of the Company is pleased to announce that the Group will open a western restaurant in Shanghai, the People’s Republic of China (the “**PRC**”), by the third quarter of 2021 (the “**Restaurant**”). The Restaurant will be located at a shopping mall in the Bund of central Shanghai. The Restaurant targets at middle-to-high income individuals. It aims to offer a variety of western dishes, including seafood cuisine and bakery products, with a cozy dine-in atmosphere. The renovation and other necessary preparatory works for the Restaurant are currently underway. The upfront costs associated with the opening of the Restaurant will be financed with the Group’s internal resources.

Leveraging the Group’s know-how in developing popular recipe, proven track record in the food and beverage industry and wide portfolio of bakery products and western dishes, the Directors consider that the Group is well positioned to expand geographically and capture the growth in the PRC food and beverage industry by opening the Restaurant in Shanghai, the PRC.

The Company will make further announcement if and when there is any material development on the matter or otherwise as required by the GEM Listing Rules.

By order of the Board
Singapore Food Holdings Limited
Goh Leong Heng Aris
Chairman and executive Director

Singapore, 9 July 2021

As at the date of this announcement, the executive Directors are Mr. Goh Leong Heng Aris, Ms. Anita Chia Hee Mei (Xie Ximei); and the independent non-executive Directors are, Mr. John Lim Boon Kiat, Mr. Kwok Kin Kwong Gary, Mr. Wong Wah and Mr. Kuan Hong Kin Daniel.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least seven days from the date of its posting and on the Company’s website at www.proofer.com.sg.