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Singapore Food Holdings Limited

新加坡美食控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8496)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of directors (the “**Board**”) of Singapore Food Holdings Limited (the “**Company**”) hereby announces that Ms. Lei Dan has tendered her resignation as an independent non-executive Director, chairlady of audit committee and member of nomination committee of the Company with effect from 6 February 2021.

Ms. Lei has tendered her resignation due to difference in the views between herself and the majority of the Board over the approach in addressing certain allegations (the “**Allegations**”) against the executive Directors in relation to discretionary bonus paid by the Company to an external consultant upon the successful listing of the Company on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) as well as the decision by majority on the application of resumption of trading the Company’s shares when the Allegations remains unresolved. Details of the Allegations will be set out in an inside information announcement to be published by the Company in due course.

Following the resignation of Ms. Lei, the Company only has two independent non-executive Directors. Thus, the number of independent non-executive Directors and number of each of the audit committee and nomination committee of the Company falls below the number required under Rule 5.05(1) and Rule 5.28 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”).

The Board will use its best endeavors to identify suitable candidate to fill the vacancies within three months from the date of resignation of Ms. Lei pursuant to Rule 5.06 and Rule 5.33 of the GEM Listing Rules. Further announcement will be made in relation to the appointment when appropriate.

On behalf of the Board of
Singapore Food Holdings Limited
Goh Leong Heng Aris
Chairman and executive Director

Singapore, 8 February 2021

As at the date of this announcement, the executive Directors are Mr. Goh Leong Heng Aris and Ms. Anita Chia Hee Mei (Xie Ximei); and the independent non-executive Directors are Mr. John Lim Boon Kiat and Mr. Kwok Kin Kwong Gary.